



Getting you there.

**FORTIS**

### Taxation Services

Fortis Reads Private Clients Limited ("FRPC") is a firm of professional tax specialists, with many years practical experience in dealing with tax compliance and planning, both at local and international level. Specialist areas range from the taxation of high net worth individuals, companies and trusts, including issues such as residence and domicile, estate planning, property matters, trust taxation, tax efficient investment strategies and emigration to Guernsey.

FRPC has a long heritage in Guernsey, although popularly and historically known as "Reads" we have had many name changes through Reads and Co, to BDO Reads, BGL Reads, MeesPierson Reads and now Fortis Reads. Despite the turmoil in the markets which has affected financial institutions across Europe, FRPC continues as always with twenty directors and staff who are locally focused and internationally experienced, with an average employment term of 8 years. FRPC has a long pedigree and has been a consistent player in the Island's finance community, in fact so consistent that at last count the six directors had spent a total of 96 years with the firm between them.

At FRPC we believe that a good tax adviser is a pivotal member of an individual's team of professional advisers. It is therefore, vitally important that staff are qualified to the highest possible standard and we encourage training with the Chartered Institute of Taxation (CIOT) in order to maintain that standard. CIOT is the leading professional body in the field of UK taxation and in 2003 CIOT granted approval for FRPC to use the designatory title "Chartered Tax Advisers".

FRPC is currently engaged by high net worth individuals, trust companies, banks and other fiduciaries to assist with all manner of tax issues, as well as providing assistance to other accountancy firms with tax matters of a specialist nature.

We are here to help you, therefore if you are contemplating a move from the UK we can provide you with a "tax healthcheck", in other words we will review your current tax position and provide advice on becoming non UK resident and also advise you as to the timing of disposals of UK and other assets. In addition we can assist if you are moving to Guernsey from a jurisdiction other than the UK.

We will also advise you on the Guernsey side, including the tax efficient financing of your property purchase, any structuring requirements that you may have, registration with the local authorities and tax compliance.

Whether you are contemplating a move to Guernsey, have recently moved here or are a long term resident we would be pleased to talk to you about your tax affairs, initially without obligation.

If you have a UK pension there may be tax advantages in transferring it to Guernsey. At FRPC we can facilitate a local Retirement Annuity Trust Scheme to accept the inward transfer and liaise with HM Revenue and Customs to obtain Qualifying Recognised Overseas Pension Status (QROPS).

We would like to hear from you in order that we can understand your requirements and react to your needs. We believe that at FRPC you will find the continuity of service and level of professionalism you should expect from your professional adviser.

Should you require any further information, please contact:

**Fran Snoding**

Director

Fortis Reads Private Clients Limited

**e-mail: [fran.snoding@gg.fortis.com](mailto:fran.snoding@gg.fortis.com)**

PO Box 119  
Martello Court  
Admiral Park  
St Peter Port  
Guernsey GY1 3HB  
**Tel** +44 (0)1 481 751000  
**Fax** +44 (0)1 481 751001  
[privateclients@gg.fortis.com](mailto:privateclients@gg.fortis.com)  
**www.gg.fortis.com**

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